

News Release

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FOR IMMEDIATE RELEASE

Colorado Department of Revenue announces tax relief for tornado victims

Department to mirror IRS declaration

DENVER, Colo. - January 3, 2022 - The Colorado Department of Revenue (CDOR) understands some taxpayers will be unable to meet Colorado filing and payment deadlines as a result of the recent tornadoes in Kentucky, Illinois and Tennessee. CDOR is offering relief on state-collected taxes to Colorado taxpayers who have been affected by the tornadoes in those three states, as well as other recent disasters where the IRS extended filing or payment relief. The tax relief measures will mirror IRS measures in the same declared disaster areas.

The Department is offering this relief to any area designated by the Federal Emergency Management Agency (<u>FEMA</u>) as qualifying for individual assistance. The current list of eligible localities is available on the <u>disaster relief</u> page on IRS.gov.

The tax relief postpones various tax filing and payment deadlines that occurred starting on December 10, 2021. As a result, affected individuals and businesses will have until May 16, 2022, to file returns and pay any taxes that were originally due during this period and are still eligible for any vendor fee that applies.

CDOR will not be automatically applying this tax deadline waiver. Affected taxpayers who reside or have a business located in the covered disaster areas must call the tax information hotline at 303-238-SERV (7378) Monday through Friday from 8 a.m. to 4:30 p.m. to request penalty and interest relief after they receive a bill. CDOR exemptions do not apply to home-rule jurisdictions who collect their own taxes. Please contact them directly to find out if they have also waived any tax deadlines.

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